

Further information on 2019 Long-Term Incentive Plan awards

Our Notice of AGM was published on 20 May 2019 and is available at the following link:

<https://www.astonmartinlagonda.com/noticeofagm2019>

The Notice of AGM sets out our approach to 2019 Long-Term Incentive Plan (LTIP) awards in detail, including targets for the performance conditions and award levels for the CEO (Dr Andy Palmer) and the CFO (Mark Wilson).

As set out in the Notice of AGM, the Remuneration Committee made a number of decisions in light of the fact that our current share price is significantly lower than at the time of IPO. These decisions included the reduced level of LTIP awards and the application of an IPO price underpin to the TSR measure.

The Board recognise that £19 will continue to be an important benchmark for shareholders and we have therefore discussed this further with Dr Andy Palmer (CEO) and Mark Wilson (CFO). Andy, Mark and the rest of the management team are extremely committed to achieving a share price of above £19. To demonstrate their commitment, Andy and Mark have volunteered to extend the existing (2-year) holding period on their 2019 LTIP awards, to not sell any of the shares, should they vest, from their 2019 awards (i.e. including those subject to EPS and ROIC performance measures as well as the TSR measure) until the Company's share price is at £19 or above.